

Auditor's Report

To the Members of Grameen Development Services

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Grameen Development Services** ("the Society"), which comprise the Balance Sheet as at 31st March 2021, the Income and Expenditure Account and Receipt and Payment Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2021;
 - b. in the case of the Income and Expenditure Account, of the surplus of the Society for the year ended on that date; and
 - c. in the case of the Receipt and Payment Account, of the receipts and payments during the year ended on that date.
7. We report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Income and Expenditure Account and the Receipt and Payment Account, dealt with by this Report are in agreement with the books of account.

UDIN: 21071257AAAABG7946

Place: Lucknow
Date: October 13, 2021



A. K. Goel
(ICAI Mem. No.: 71257)
Partner
for and on behalf of
AJAY GOEL & CO.
Chartered Accountants
(FRN: 002107C)

Goel & Co.

GRAMEEN DEVELOPMENT SERVICES

BALANCE SHEET AS AT MARCH 31, 2021

As on 31.03.2020 Rupees	Annexures	As on 31.03.2021 Rupees
SOURCES OF FUNDS		
CORPUS		
503,576.14	As per last account	503,576.14
INCOME AND EXPENDITURE ACCOUNT		
3,876,663.28	Balance as on 01.04.2020	4,155,508.01
278,844.74	Add: Excess of Income over Expenditure	393,360.81
CAPITAL RESERVE		
4,194,895.00	Balance as on 01.04.2020	3,886,834.00
756,391.00	Add: Cost of assets purchased out of grant funds	545,281.00
(288,388.00)	Less: Depreciated value of assets sold/ discarded	6,279.00
(776,064.00)	Less: Depreciation on assets purchased out of grants	755,796.00
UN-UTILISED GRANTS		
4,122,381.44	Balance as on 01.04.2020	6,416,049.37
44,844,072.00	Add: Grants received	31,806,393.25
295,381.00	Add: Interest earned	142,058.00
(42,576,268.77)	Less: Grants utilized	35,111,356.29
(269,516.30)	Less: Grant Returned	-
12,746.00	Add: Grants receivable as on 31.03.2021	-
60,000.00	REVOLVING FUNDS	60,000.00
15,034,713.53	Total	12,035,629.29
APPLICATION OF FUNDS		
FIXED ASSETS		
13,757,866.37	Gross Block	14,258,997.37
(7,892,201.37)	Less: Depreciation	8,623,114.37
CURRENT ASSETS, LOANS & ADVANCES		
12,746.00	Grants receivable	-
284,156.50	Loans and Advances	406,225.50
9,685,240.02	Cash and Bank Balances	6,273,525.79
(813,094.00)	Less: CURRENT LIABILITIES	6,679,751.29
15,034,713.52	Total	6,399,746.29
ACCOUNTING POLICIES & NOTES TO ACCOUNTS		
Annexures 'I' to 'VIII' form integral part of the Balance Sheet		

[Signature]

Treasurer

[Signature]

Secretary

[Signature]

President



per our report of even date

Ajay Goel
Call Mem No. 071257
Partner

for and on behalf of
AJAY GOEL & CO.
Chartered Accountants
(FRN: 002107C)

Lucknow: **13 OCT 2021**

UDIN: 21071257AAAA867946

GRAMEEN DEVELOPMENT SERVICES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

2019-20 Rupees	Annexure	2020-21 Rupees
INCOME		
Grants		
(Grants received are accounted as income to the extent utilized during the year)		
Grants from Foreign Donors		
	'I'	
3,403,627.17	Balance as on 01.04.2020	3,323,477.79
23,827,493.00	Add: Receipts during the year	10,910,408.25
(10,534.00)	Less: Grant returned	-
12,746.00	Add: Amount receivable as on 31.03.2021	-
(3,336,223.79)	Less: Un-utilised balance as on 31.03.2021	1,612,709.54
		12,621,176.50
Grants from Indian Donors		
	'I'	
718,754.27	Balance as on 01.04.2020	3,092,571.58
21,016,579.00	Add: Receipts during the year	20,895,985.00
(258,982.30)	Less: Grant returned	-
(3,092,571.58)	Less: Un-utilised balance as on 31.03.2021	1,640,434.79
		22,348,121.79
50,000.00	Grants-in-kind received during the year	-
-	Receipts for Covid-19 relief	63,707.00
502,228.02	Interest from banks and others	301,520.00
428,957.64	Receipts against training and services rendered	1,060,385.00
7,000.00	Sale Proceeds of grant assets	9,000.00
4,346.00	Profit on Sale of Assets	-
15,214.00	Miscellaneous receipts	25,944.00
1,100.00	Membership fees	1,000.00
43,289,733.43		36,430,854.29
EXPENDITURE		
Programme Expenses		
	'I'	
23,989,481.38	- out of grants from foreign donors	12,652,782.50
18,586,787.39	- out of grants from Indian donors	22,458,573.79
		35,111,356.29
50,000.00	Grants-in-kind utilized	-
-	Covid -19 Relief assistance	68,005.00
369,390.93	Other organisational expenses	845,144.19
15,229.00	Depreciation	12,988.00
43,010,888.70		36,037,493.48
278,844.73	EXCESS OF INCOME OVER EXPENDITURE	393,360.81

ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Annexures 'I' to 'VIII' form integral part of Income and Expenditure Account

[Signature]

Treasurer

[Signature]

Secretary

[Signature]

President



per our report of even date

A.K. Goel
(ICAI Mem. No. 071257)
Partner

for and on behalf of
AJAY GOEL & CO
Chartered Accountants
(FRN: 002107C)

Lucknow : 13 OCT 2021

UDIN : 21071257AAAA B67946

GRAMEEN DEVELOPMENT SERVICES

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Previous Year Rupees			This Year Rupees
	OPENING BALANCE		
81.00	Cash in Hand		
-	Fixed Deposit with Bank		
6,483,047.80	Balance with Scheduled Banks	4,000,000.00	9,685,240.02
		5,685,240.02	
	RECEIPTS		
44,844,072.00	Grants		31,806,393.25
451,666.02	Interest earned		352,082.00
1,100.00	Membership fee		1,000.00
490,092.00	Receipts against trainings and services rendered		888,335.00
-	Contribution received for Covid-19 relief		63,707.00
42,000.00	Sale of assets		9,000.00
58,393.00	Refund of TDS from IT Department		32,413.00
8,500.00	Refund of Security (Net)		-
50,414.00	EPF & ESI		-
17,372.20	Advances refund (Net)		240.00
45,963,609.22	Sub Total		33,153,170.25
	PAYMENTS		
	Expenses on development projects		
3,415,292.96	Trans Boundary Rivers of South Asia (Sharda Basin) Project	1,355,451.50	
31,893.02	Promoting Worker Rights in the India-Gulf Migration Corridor	-	
725,637.00	Promoting Worker Rights in the India-Gulf Migration Corridor	472,225.00	
1,265,493.18	Improved Rice Based Rainfed Agriculture Systems Project and Resilient Agricultural systems for small holder	-	
6,198,310.94	Improving WASH services to transform working and living condition for workers in the apparel sector	3,285,324.76	
170,375.00	Improved Crop management and Strengthened Seed Supply System for Drought-prone Rainfed Lowlands in South Asia	-	
1,116,735.97	Community-Led Total Sanitation	-	
382,112.00	Research Project on Sanitation – Nutrition Interlinkage	-	
8,082,359.11	GDS-TARINA	5,760,143.08	
1,092,700.00	Orange Flesh Sweet Potato and Zink Fortified Wheat Research Project	-	
1,064,246.20	Portable Solar Pump under the Sustain Plus Energy Platform	2,190,877.60	
-	For affected marginalised communities in your organisations' program areas.	84,494.56	
539,223.00	Oxfam India's Prepositioned Contingency Stock Management	659,434.20	
5,620,322.80	Improvement of Agriculture and Allied Sectors in Bahraich, Shrawasti and Balrampur district of (Uttar Pradesh) 2020-21	5,115,954.94	
10,658,357.79	Sujalam Sufalam Phase II - Eastern U. P. meeting aspirational district outcomes in Shrawasti	14,577,523.15	
1,030,048.50	Sustainable service delivery for Migrant at Source	385,386.00	
-	Migrant Support Programme in Uttar Pradesh with Grameen Development Services	1,681,764.50	
87,775.30	Livelihood Promotion for Self-Help Group Member	-	
566,279.00	Digital Literacy & livelihood Programme in Ajmer, 2019-20	-	35,568,579.29
-	Covid -19 Relief assistance	-	68,005.00
384,158.93	Other Organisational expenses	-	824,745.19
269,516.30	Unspent Grant Returned	-	-
42,757.00	Income Tax deducted at source (Net)	-	75,754.00
-	Payment of EPF & ESI	-	27,801.00
17,904.00	Advances to staff and others (Net)	-	-
42,761,498.00	Sub Total		36,564,884.48
	CLOSING BALANCE		
4,000,000.00	Fixed Deposit with Bank		
5,685,240.02	Balance with Scheduled Bank	6,273,525.79	6,273,525.79

Annexures 'I' to 'VIII' form integral part of Receipts and Payments Account


Treasurer


Secretary


President



per our report of even date


K. Goel
(CAI Mem. No.: 074257)

Partner
for and on behalf of
AJAY GOEL & CO.
Chartered Accountants
(FRN: 002107C)

Lucknow: **13 OCT 2021**

GRAMEEN DEVELOPMENT SERVICES

ANNEXURES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

STATEMENT OF GRANTS

ANNEXURE 'I'

Rupees

Name of Donor Name of project/ programme	Balance as on 01.04.2020	Grants received	Interest Earned	Annexure No.	Grants Utilised 2020-21	Grants Refunded	As on 31.03.2021 Un-utilized Balance	Amount Receivable	Utilization 2019-20
Foreign Grants									
NOVIB, Netherlands									
Flood Rehabilitation	165,641.50	-	-	-	-	-	165,641.50	-	-
Oxfam-India, New Delhi									
Trans Boundary Rivers of South Asia (Sharda Basin) Project	294,453.28	1,130,175.00	-	I-A	1,363,451.50	-	61,176.78	-	3,368,281.96
ASK India									
Promoting Worker Rights in the India- Gulf Migration Corridor	-	-	-	I-B	-	-	-	-	31,893.02
AT Grassroot Society									
Promoting Worker Rights in the India- Gulf Migration Corridor	(12,746.00)	484,971.00	-	I-C	472,225.00	-	-	-	725,637.00
Jai Sewa Charitable Foundation, New Delhi									
Improving WASH services to transform working and living condition for workers in the apparel sector	1,565.76	3,673,434.00	4,372.00	I-D	3,679,371.76	-	-	-	5,801,352.94
Tata Cornell University, U.S.A.									
GDS-TARINA	2,586,749.45	4,537,333.69	21,503.00	I-E	5,767,709.08	-	1,377,877.06	-	8,076,496.11
Community-Led Total Sanitation	-	-	-	I-F	-	-	-	-	1,107,015.97
Research Project on Sanitation – Nutrition Interlinkage	-	-	-	I-G	-	-	-	-	382,112.00
OFSP and Zink Fortified Wheat Research Project	-	-	-	I-H	-	-	-	-	1,092,700.00
Collective for Integrated livelihood initiatives									
Portable Solar Pump under the Sustain Plus Energy Platform	287,813.80	1,000,000.00	5,731.00	I-I	1,285,530.60	-	8,014.20	-	1,972,358.20
Catholic Relief Services, New Delhi									
Improved Rice Based Rainfed Agriculture Systems	-	-	-	I-J	-	-	-	-	1,261,259.18
International Rice Research Institute, Manila, Philippines									
Improved Crop management and Strengthened Seed Supply System for Drought-prone Rainfed Lowlands in South Asia	-	-	-	I-K	-	-	-	-	170,375.00
Mr. Ajay Kumar Germany									
For affected marginalised communities in your organisations' program areas.	-	84,494.56	-	I-L	84,494.56	-	-	-	-
Total	3,323,477.79	10,910,408.25	31,606.00	-	12,652,782.50	-	1,612,709.54	-	23,989,481.38
Previous Year	3,403,627.17	23,827,493.00	92,373.00	-	23,989,481.38	10,534.00	3,336,223.79	12,746.00	-
Indian Grants									
Oxfam India, New Delhi									
Oxfam India's Prepositioned Contingency Stock Management	29,815.20	655,985.00	1,980.00	I-M	662,000.20	-	25,780.00	-	539,223.00
ITC Limited, Kolkata									
Improvement of Agriculture and Allied Sectors in Bahraich, Shrawasti and Balrampur district of (Uttar Pradesh) 2020-21	149,137.85	5,005,000.00	15,201.00	I-N	5,117,454.94	-	51,883.91	-	5,619,035.80
Sir Dorabji Tata Trust, Mumbai									
Sujalam Sufalam Phase II - Eastern Uttar Pradesh Meeting Aspirational District Outcomes in Shrawasti	2,447,501.21	13,082,000.00	75,226.00	I-O	14,600,168.15	-	1,004,559.06	-	10,755,225.79
Sustainable service delivery for migrant at source	466,117.32	-	6,058.00	I-P	385,386.00	-	86,789.32	-	1,030,048.50
Tata Education and Development Trust, Mumbai									
Migrant Support Programme in Uttar Pradesh with Grameen Development Services	-	2,153,000.00	11,987.00	I-Q	1,693,564.50	-	471,422.50	-	-
Centre for Micro Finance, Jaipur									
Livelihood Promotion for Self Help Group Members	-	-	-	I-R	-	-	-	-	76,975.30
Digital Literacy & livelihood Programme in Ajmer, 2019-20	-	-	-	I-S	-	-	-	-	566,279.00
Total	3,092,571.58	20,895,985.00	110,452.00	-	22,458,573.79	-	1,640,434.79	-	18,586,787.39
Previous Year	718,754.27	21,016,579.00	203,008.00	-	18,586,787.39	258,982.30	3,092,571.58	-	-
Grand Total	6,416,049.37	31,806,393.25	142,058.00	-	35,111,356.29	-	3,253,144.33	-	42,576,268.77
Previous Year	4,122,381.44	44,844,072.00	295,381.00	-	42,576,268.77	269,516.30	6,428,795.37	12,746.00	-

Handwritten signature

Swivedi

Handwritten initials

