

GRAMEEN DEVELOPMENT SERVICES

FOREIGN FUNDS ANNUAL ACCOUNTS

2024-2025



B-1/59, Sector-K, Aliganj, Lucknow - 226024 U. P. (India)

Tel.: 0522-4075891

E-mail: ho@gds.org.in, gdsiko@gmail.com,



Contents

- **Certificate of Chartered Accountant**
- **Annual return- Form FC-4**
- **Balance Sheet of Foreign Funds**
- **Income and Expenditure Accounts of Foreign Funds**
- **Receipt and Payment Accounts of Foreign Funds**
- **Accounting Policies and Notes to Accounts**



Chartered Accountant's Certificate

I have audited the account of Grameen Development Services, B-1/59, Sector-K, Aliganj, Lucknow-226024, (Registered under Societies Registration Act, 1860 (Registration No.: 2026/1992-93), Registration No.: 136550091 dated 22.04.1997 under foreign contribution (Regulation) Act 1976 for the financial year ending the 31st March, 2025 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs.1,63,270.81**
- (ii) foreign contribution of / worth **Rs.50,61,287.68** was received by the person/association during the financial year 2024-25;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs.14,115.00** was received by the person/association during the financial year 2024-25;
- (iv) the balance of unutilised foreign contribution with the person/association at the end of the financial year 2024-25 was **Rs.15,56,348.29**;
- (v) certified that the person/association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) the information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by me/us.
- (vii) the person/association has utilised the foreign contribution received for the purpose(s) it is registered/granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

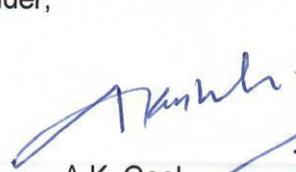
I have examined all relevant books and records, and I hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution: -

Sl. No.	Name of project/ activity	Address/ location	Previous balance		Receipt during the year		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1.	GDS Initiatives with Trans Boundary Rivers of South Asia (Sharda Basin)	B-1/59, Sector-K, Aliganj, Lucknow	163270.81		4338937.64		2945860.16		1556348.29	
Total			163270.81		4338937.64		2945860.16		1556348.29	



The figures in the above table are exclusive of Receipts of Rs.7,36,465.04 and Utilization of Administrative expenses of Rs.7,36,465.04.

I have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief Grameen Development Services has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder;



Shubhrich,
2/74, Vishal Khand,
Gomti Nagar,
Lucknow – 226010

Lucknow: September 01 2025

A.K. Goel
(ICAI Mem. No. 071257)
Partner
for and on behalf of
AJAY GOEL & CO.
Chartered Accountants
(FRN: 002107C)

UDIN: 25071257BMOLFL6094

Ajay Goel & Co.

Form FC-4
[See rule 17]

Darpan ID : UP/2016/0103889

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyani Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March,

1. (a) Name and address of person/association: Grameen Development Service
2nd Floor B-1/59 Sector K Aliganj Opposite Kendranchal Colony
Lucknow, Lucknow, 226024

(b) FCRA registration/prior permission number and date: 136550091 22/04/1997

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 163270.81

(b) Income During the year*:

(i) Interest: 14115.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(iii) Transfer of Foreign Contribution part of income-tax refund from non-FCRA bank account: 0.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 5061287.68

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 5238673.49

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	Oxfam Novib	Institutional	Mauritskade 9, 2514 HD The Hague, the Netherlands, Netherlands, Email Id: , Website Address :	Social	Transboundary Rivers of South Asia - Phase 2	731215.60
2	INTERNATIONAL UNION FOR CONSERVATION OF NATURE AND NATURAL RESOURCES	Institutional	Rue Mauverney 28 1196 Gland, Switzerland, Email Id: , Website Address :	Social	Transboundary Rivers of South Asia - Phase 2	4330072.08

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	5061287.68

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	GDS Initiatives with Trans Boundary Rivers of South Asia Sharda Basin Project Activity	B-1-59 sector K Aliganj Lucknow Lucknow Uttar Pradesh 226024	163270.81	0.00	4338937.64	0.00	2945860.16	0.00	1556348.29	0.00
Total			163270.81	0.00	4338937.64	0.00	2945860.16	0.00	1556348.29	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 2945860.16

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 736465.04

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 3682325.20

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

- (D) freedom or fairness of election to any Legislature; or
 (E) friendly relations with any foreign state; or
 (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Address/location	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assets	Computer	Lucknow Lucknow 226024 Uttar Pradesh	For use of project implementation	109700.00
(ii)	Creation of movable assets	Inventor with battery	lucknow Lucknow 226024 Uttar Pradesh	for office use	23950.00
	Total				133650.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Address/Location where the asset is kept	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
i	Computers	B-1/59, Sector-K, Aliganj, Lucknow Lucknow 226024 Uttar Pradesh	389898.00	109700.00	401507.00	98091.00
ii	Plant and Equipment	B-1/59, Sector-K, Aliganj, Lucknow Lucknow 226024 Uttar Pradesh	532261.00	23950.00	420785.00	135426.00
iii	Vehicles	B-1/59, Sector-K, Aliganj, Lucknow Lucknow 226024 Uttar Pradesh	492206.00	0.00	411873.00	80333.00
iv	Electrical Fittings	B-1/59, Sector-K, Aliganj, Lucknow Lucknow 226024 Uttar Pradesh	48932.00	0.00	47030.00	1902.00
v	Furniture and fixtures	B-1/59, Sector-K, Aliganj, Lucknow Lucknow 226024 Uttar Pradesh	834309.00	0.00	719570.00	114739.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Details of immovable asset (Land/Building etc.)	Size	Address/Location	Value as per the balance sheet (in Rs.)
(1)	(2)	(3)	(4)	(5)
i	nil	0	Lucknow Lucknow 226024 Uttar Pradesh	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+c) 3682325.20

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	0.00
(b)	FD made during the year	0.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 7300.86
- (c) in utilisation bank account(s): 1549047.43
- (d) total Rs.(a+b+c): 1556348.29

(iv) Carry forward of unspent part of allowable administrative expenses in a financial year.

Sl. No.	Particulars	Amount (in Rs.)
(A)	Brought forward unspent part of allowable administrative expenses	0.00
(B)	Total foreign contribution received during the year	5075402.68
(C)	Allowable administrative expenses of current financial year [20 per cent. of B]	1015080.54
(D)	Total administrative expenses incurred during the current year	736465.04
(E)	Administrative expenses of current year utilised out of A above.	0.00
(F)	Administrative expenses of current year utilised out of C above.	736465.04
(G)	Unspent part of C above available to be carried forward.	278615.50
(H)	Out of G above, amount to be carried forward to next financial year.	0.00
(I)	Reason for carry forward of unspent part of allowable administrative expenses to next financial year.	will be used in FY 25-26

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX4743	17/03/2021

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	749-B, MAHANAGAR, SECTOR C, LUCKNOW UTTAR PRADESH	0522-2332226	sbi.08189@sbi.co.in	SBIN0008189	30002890178	22/02/2005

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CENTRAL BANK OF INDIA	Runisaidpur Sitamarhi Bihar Pin-843328, Runisaidpur, Bihar, Sitamarhi	06226-286218	bmmuzz0018@centralbank.co.in	CBIN0280018	XXXXXXXX3304	19/09/2012
STATE BANK OF INDIA	ADB Khalilabad District Sant Kabir Nagar Uttar Pradesh Pin- 272175, Khalilabad, Uttar Pradesh, Saint Kabir nagar	05547-222025	sbi.06212@sbi.co	SBIN0006212	XXXXXXXX6334	01/06/2014
PUNJAB NATIONAL BANK	Anand nagar Maharajganj Uttar Pradesh Pin-273155, Anand Nagar, Uttar Pradesh, Maharajganj	05555-223737	bo6085@pnb.co.in	PUNB0608500	XXXXXXXXXX XXX1192	04/10/2012
BANK OF INDIA	Nagheta Industrial Estate Circular Road Hardoi Uttar Pradesh, Hardoi, Uttar Pradesh, Hardoi	9161135787	hardoi.Lucknow@bankofindia.co.in	BKID0007544	XXXXXXXXXX XX0118	20/06/2014

8 *Whether during the period under report:

- | | | |
|-------|--|----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

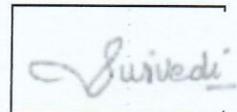
9. Details of Chartered Accountant issuing the certificate under sub-rule (5) of rule 17:

(i)	name of the Chartered Accountant:	Ajay Kumar Goel
(ii)	address:	SHUBHRICH, 2/74 VISHAL KHAND GOMTI NAGAR,LUCKNOW,Lucknow,Uttar Pradesh
(iii)	Member Registration number:	ARCA071257
(iv)	e-mail Address:	ajaygoel.co@gmail.com
(v)	date of issue of certificate:	01/09/2025
(vi)	Whether any violation of the Act has been pointed out in certificate, and if so, details thereof:	

Declaration

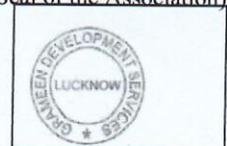
I/We Sushil Kumar Dwivedi hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



SUSHIL KUMAR DWIVEDI
[Name of the Chief Functionary
(Secretary)]

(Seal of the Association)



BALANCE SHEET OF FOREIGN FUNDS AS AT MARCH 31, 2025

	Annexures	As on 31.03.2025 Rupees	As on 31.03.2024 Rupees
I SOURCES OF FUNDS			
1 NPO FUNDS			
(a) UNRESTRICTED FUNDS			
INCOME AND EXPENDITURE ACCOUNT			
Balance as on 01.04.2024		713,239	709,015
Add: Excess/ (Deficit) of Income over Expenditure		<u>88,842</u>	<u>4,224</u>
CAPITAL RESERVE			
Balance as on 01.04.2024		409,478	631,973
Add: Cost of assets purchased out of grant funds		133,650	-
Less: Depreciated value of assets sold/ discarded		34,884	(151,538)
Less: Depreciation on assets purchased out of grants		<u>77,753</u>	<u>(70,957)</u>
(b) RESTRICTED FUNDS			
UN-UTILISED GRANTS	'I'	771,619	165,642
2 CURRENT LIABILITIES			
Sundry Creditors		720	21,545
Outstanding Liabilities- Expenses Payable		16,200	-
Consultancy/ Contract Fee Payable			195,120
TDS Payable			21,680
Employee Provident Fund		10,915	-
Total		<u>2,032,025</u>	<u>1,526,703</u>
II APPLICATION OF FUNDS			
1 NON- CURRENT ASSETS			
(a) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS			
Gross Block	'II'	2,291,644	2,351,518
Less : Depreciation		<u>1,861,153</u>	<u>(1,942,040)</u>
2 CURRENT ASSETS			
Security Deposit		42,000	42,000
CURRENT ASSETS, LOANS & ADVANCES			
(a) RECEIVABLES			
Grants receivable	'I'	-	911,954
(b) CASH AND BANK BALANCES			
Cash and Bank Balances	'IV'		
- in Savings Accounts		1,556,348	163,271
- Fixed Deposit		-	-
(c) OTHER CURRENT ASSETS			
Income Tax Deducted at Source - refundable		-	-
Prepaid expenses		3,186	-
Total		<u>2,032,025</u>	<u>1,526,703</u>
ACCOUNTING POLICIES & NOTES TO ACCOUNTS	'IV'		

Annexures 'I' to 'IV' form integral part of the Balance Sheet

Padmaja Nair

Padmaja Nair
President

Lucknow : September 01, 2025

Sushil Kumar Dwivedi

Sushil Kumar Dwivedi
Secretary



Amitabh Mishra

Amitabh Mishra
Treasurer

Chanchal Kumar Pandey

Chanchal Kumar Pandey
Finance Manager

per our report of even date,

A.K. Goel
A.K. Goel
Partner
for and on behalf of
AJAY GOEL & CO.
Chartered Accountants
(FRN: 002107C)
Lucknow : September 01, 2025
UDIN: 25071257 **8MDLFE6094**

A.K. Goel
(ICAI Mem. No.: 071257)
Partner
for and on behalf of
AJAY GOEL & CO.
Chartered Accountants
(FRN: 002107C)

Lucknow : September 01, 2025

UDIN: 25071257 **8MDLFE6094**

INCOME AND EXPENDITURE ACCOUNT OF FOREIGN FUNDS FOR THE YEAR ENDED MARCH 31, 2025

Annexure	2024-25 Rupees	2023-24 Rupees
I INCOME		
(a) UNRESTRICTED FUNDS		
<i>Other Income</i>		
Interest from banks and others	14,115	12,743
Sale Proceeds of grant assets		38,500
Miscellaneous receipts	75,310	-
	89,425	51,243
(b) RESTRICTED FUNDS		
Donations/ Grants		
(Grants received are accounted as income to the extent utilized during the year)		
Grants from Foreign Donors		
Balance as on 01.04.2024	(746,313)	66,316
Add: Receipts during the year	4,996,336	395,546
Add: Amount receivable as on 31.03.2025	-	911,954
Less: Un-utilised balance as on 31.03.2025	771,619	(165,642)
	3,478,404	1,208,174
	3,567,829	1,259,417
II EXPENDITURE		
(a) UNRESTRICTED FUNDS		
Other Expenses (Administrative)	583	47,019
	583	47,019
(b) RESTRICTED FUNDS		
Programme Expenses		
- out of grants from foreign donors	3,478,404	1,208,174
	3,478,404	1,208,174
	3,478,987	1,255,193
EXCESS OF INCOME OVER EXPENDITURE		
- Unrestricted Funds - <i>transferred to General Fund</i>	88,842	4,224
- Restricted Funds - <i>transferred to Un-utilized Grants</i>	-	-
	88,842	4,224
ACCOUNTING POLICIES & NOTES TO ACCOUNTS		
Annexures 'I' to 'VIII' form integral part of Income and Expenditure Account		

Padmaja Nair

Padmaja Nair
President

Sushil Kumar Dwivedi

Sushil Kumar Dwivedi
Secretary

Amitabh Mishra

Amitabh Mishra
Treasurer

Chanchal Kumar Pandey

Chanchal Kumar Pandey
Finance Manager

Lucknow : September 01, 2025



per our report of even date

A.K. Goel

A.K. Goel
(ICAI Mem. No.: 071257)
Partner

for and on behalf of
AJAY GOEL & CO.
Chartered Accountants
(FRN: 002107C)

Lucknow : September 01, 2025

UDIN: 25071257 **BMDLF L6094**

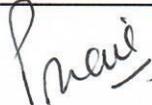
GRAMEEN DEVELOPMENT SERVICES

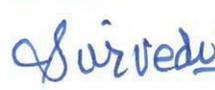


RECEIPTS AND PAYMENTS ACCOUNT OF FOREIGN FUNDS FOR THE YEAR ENDED MARCH 31, 2025

	This Year Rupees	Previous Year Rupees
OPENING BALANCE		
Fixed Deposit with Bank	-	-
Balance with Scheduled Banks	163,271	762,711
RECEIPTS		
Grants	4,996,336	395,546
Interest earned	14,115	12,743
Sale of assets	-	38,500
Exchange Gain	64,952	-
Sub Total	5,075,403	446,789
PAYMENTS		
Expenses on development projects		
Trans Boundary Rivers of South Asia (Sharda Basin) Phase-II (Supported by IUCN)	3,681,742	17,706
Cash Based Emergency Flood Response in Shravasti	-	76,183
Trans Boundary Rivers of South Asia (Sharda Basin) Phase-II (Supported by Oxfam)	-	897,640
Other Organisational expenses	583	36,700
Office Rent Security	-	18,000
Sub Total	3,682,325	1,046,229
CLOSING BALANCE		
Balance with Scheduled Bank	1,556,348	163,271
Fixed Deposits	-	-
	1,556,348	-

Annexures 'I' to 'IV' form integral part of Receipts and Payments Account


 Padmaja Nair
 President


 Sushil Kumar Dwivedi
 Secretary

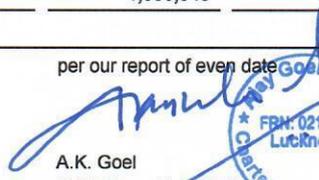

 Amitabh Mishra
 Treasurer


 Chanchal Kumar Pandey
 Finance Manager

Lucknow : September 01, 2025



per our report of even date


 A.K. Goel
 (ICAI Mem. No.: 071257)
 Partner

for and on behalf of
AJAY GOEL & CO.
 Chartered Accountants
 (FRN: 002107C)

Lucknow : September 01, 2025

UDIN: 25071257 **BMDLFL6094**

ANNEXURES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

STATEMENT OF GRANTS

ANNEXURE 'I'

Rupees

Name of Donor Name of project/ programme	Balance as on 01.04.2024	Grants received	Interest Earned	Sale proceeds of assets	Annexure No.	Grants Utilised 2024-25	Grants Refunded	As on 31.03.2025 Un-utilized Balance	Amount Receivable	Utilization 2023-24
Foreign Grants										
NOVIB, Netherlands										
Flood Rehabilitation	165,642	-	-	-		-	-	165,642	-	-
Catholic Relief Services										
Cash Based Emergency Flood Response in Shravasti	-	-	-	-	I-A	-	-	-	-	64,843
Oxfam- NOVIB, Netherlands										
Trans Boundary Rivers of South Asia (Sharda Basin) Project Phase-II	(666,264)	666,264	-	-	I-B	-	-	-	-	897,640
International Union for Conservation of Nature and Natural Resources, Switzerland										
Trans Boundary Rivers of South Asia (Sharda Basin) Phase-II	(245,691)	4,330,072	-	-	I-C	3,478,404	-	605,977	-	245,691
Total	(746,313)	4,996,336	-	-	-	3,478,404	-	771,619	-	1,208,174
Previous Year	66,316	395,546	-	-	-	1,208,174	-	165,642	911,954	7,177,518



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ANNEXURES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

ANNEXURE 'II'

FOREIGN FUNDS

Particulars/Assets	Land	Furniture and fixtures	Plant & Equipment	Computers	Vehicles	Electrical Fittings	Software	Total
Gross Block								
As at 01 April 2024		834,309	532,261	389,898	492,206	48,932	53,912	2,351,518
Addition			23,950	109,700				133,650
Disposal/Discard		73,523	56,521	41,792	16,500	5,188		193,524
Balance at 31 March 2025	-	760,786	499,690	457,806	475,706	43,744	53,912	2,291,644
As at 01 April 2023		883,017	852,352	570,988	714,104	56,871	53,912	3,131,244
Addition								-
Disposal/Discard		48,708	320,091	181,090	221,898	7,939		779,726
Balance at 31 March 2024	-	834,309	532,261	389,898	492,206	48,932	53,912	2,351,518
Accumulated depreciation								
As at 01 April 2024		687,660	388,046	372,678	393,200	46,544	53,912	1,942,040
Depreciation for the year		12,754	21,109	28,827	14,851	212	-	77,753
Adjustments/ disposals		54,367	44,891	41,790	12,678	4,914		158,640
Balance at 31 March 2025	-	646,047	364,264	359,715	395,373	41,842	53,912	1,861,153
As at 01 April 2023		712,648	604,949	532,659	579,295	51,468	53,912	2,534,931
Depreciation for the year		16,293	25,450	11,477	17,474	263		70,957
Deductions/Adjustments		41,281	242,353	171,458	203,569	5,187		663,848
Balance at 31 March 2024	-	687,660	388,046	372,678	393,200	46,544	53,912	1,942,040
Net Block								
Balance at 31 March 2025	-	114,739	135,426	98,091	80,333	1,902	-	430,491
Balance at 31 March 2024	-	146,649	144,215	17,220	99,006	2,388	-	409,478

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ANNEXURES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

PROGRAMME EXPENSES

ANNEXURE 'III'

	Foreign Funds	Total
Particulars	Trans Boundary Rivers of South Asia (Sharda Basin) Phase-II	
Name of Donor	International Union for Conservation of Nature and Natural Resources, Switzerland	
Material Consumed/ distributed		
Construction Material	69,528	69,528
Seeds and agriculture inputs	-	-
Solar Pannel and other Equipments	133,650	133,650
Sub Total	203,178	203,178
Employee benefits expense		
Salaries to Staff	1,936,513	1,936,513
Remuneration to Board Members	256,800	256,800
Medical and accidental insurance	37,162	37,162
Sub Total	2,230,475	2,230,475
Charitable expenses		
Renovation of Ponds	-	-
Trainings, Meetings and workshops	518,098	518,098
Travelling and Project Overheads	508,953	508,953
Community Resource Person	-	-
Testing/ Study on Soil and water quality	-	-
Consultant/ subject Matter specialist	-	-
Sub Total	1,027,051	1,027,051
Other Expenses (Administrative)		
Rent	-	-
Repairs and maintenance - Office	-	-
Travelling expenses	-	-
Auditor's remuneration	17,700	17,700
Printing and stationery	-	-
Communication expenses	-	-
Vehicle Running & Maintenance	-	-
Miscellaneous Expenses	-	-
Sub Total	17,700	17,700
Grand Total	3,478,404	3,478,404

Final



Swivedi - expenditure

30/06/2025



ANNEXURES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

ANNEXURE 'IV'

Aims, Objectives and Programmes:

1. Grameen Development Services was incorporated, on 26.02.1993, as a Society, registered under Societies Registration Act, 1860 (Registration No.: 2026/ 1992-93). It is also registered under section 12A of the Income Tax Act, 1961 (registration number AAATG2067ME20214 on 28.05.2022: valid till AY 2026-27) and Foreign Contribution (Regulation) Act, 1976 (Registration No.: 136550091 dated 22.04.1997), renewed on 29.12.2023 with validity up to 31.03.2029. It is also registered under section 80G(5)(vi) of Income tax Act, 1961 to receive donations (registration No. AAATG2067MF20214 dated 28.05.2022: valid till AY 2026-27).
2. The aim of the Society is Rural Development specifically, livelihoods strengthening & poverty alleviation through economic empowerment programmes. The strategic approach involves promotion of community institutions of the poor (self help groups, federations, farmers' clubs, primary producers' organisations, etc.) with specific focus on women, and small & marginal farmers; execution of income and production enhancement interventions like agriculture and livestock based livelihoods development programmes, etc with necessary support in the form of techno-managerial inputs. GDS also works on the issue of community based disaster risk management in the flood prone areas and is mandated to carry out need based humanitarian response in GDS's own programme areas. GDS also works towards reducing the risks & vulnerabilities of the migrant labour and provide critical services to make migration more beneficial to workers. GDS has included the theme of child nutrition into its portfolio of programmes. During the year it has undertaken the following projects:

a Trans Boundary Rivers of South Asia (Sharda Basin) Project- Supported by IUCN

GDS continued implementing TROSA project from year 2024 under the direct lead of IUCN, New Delhi in selected villages of Pilibhit and Lakhimpur Kheri districts of UP. The project focuses on water governance and promotion of climate resilient agriculture based livelihoods. A network of village water management committees, citizen science group and EWS task force has been strengthened in all the 25 villages covering a total of 13493 households there. During FY 2024-25, total 100 volunteers from citizen science groups from all project villages were trained to use water testing kit and obtain results for advocacy and monitoring. Based on the water quality test results, advocacy was held with block and district level government officials and people's representatives to influence the local level policies. All 25 village water management committees (VVMCs) with 500 members more than 80% of them being women continued their action in their respective village. Training programmes were organised for these CIs on climate resilient cropping systems for livelihood strengthening.

Accounting Policies :

3. Accounting

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied and are consistent with those used in the previous year

4. Grants:

Grants provided by the donor agencies are money held and kept in trust and is to be administered and utilized in terms with the plans and budgets agreed upon with the donor agencies within specified period. The grants to the extent not expended as per donors' mandate till end of the year is accounted as liability and the money utilized is accounted as Income. Depending upon contract with funding partners, interest earned on grants money is applied for purposes/programmes agreed upon by the donor and interest earned is transferred to Grant accounts of respective donors.

5. Capital Reserve:

The total cost of assets acquired out of grants received or received in kind from donor agencies is considered as utilization in the year of acquisition and the equivalent amount is credited to Capital Reserve to reflect the value of Fixed Assets in the Balance Sheet. The depreciation on such assets is also charged to Capital Reserve.

8. Fixed Assets:

Fixed Assets have been shown in Balance Sheet at their acquisition cost less accumulated depreciation. Fixed Assets received in kind are accounted at fair value as estimated by the management. The assets, acquired under the programs or in kind, though charged to the Funding Agency's grants are retained in the books by creating a fixed assets "Capital Reserve". Direct Costs are capitalized until the assets are ready for use.

9. Community Contribution:

The money contributed by the members of community for part of expenditure on agriculture inputs, agricultural equipments, assets for flood mitigation, community amenities etc. during course of programme implementation, Contribution in kind by the community members and money contributed and directly utilized by community for purchase of material and inputs are not accounted in the books of account.

10. Employee Benefits:

The Society has Defined Contribution Plan for Post-employment benefits in the form of provident fund and family pension for all eligible employees, which is administered by the Regional Provident Fund Commissioner. The Society has no further obligation beyond its monthly contributions.

The staffs are insured for health and accident and they are entitled for annual and casual leaves as per organization's rules.



Handwritten signature: Nail Swivede, Chartered Accountant



11. Depreciation:

The depreciation is charged on Fixed Assets at the rates prescribed in Income Tax Act, 1961, using Written Down Value Method. Depreciation on assets acquired out of grants is charged to Capital Reserve. Depreciation on assets acquired out of own funds are charged to Income and Expenditure account.

12. Assets and input materials for community:

The assets and other items procured/ created for the community as per need of the programme, mandated by the donor, are handed over to/ distributed among the community and community institutions like Self Help Groups, Federations etc. and accounted as programme expenses.

13 Provisions, Contingent Liabilities and Contingent Assets:

Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements. There is no contingent liability as on 31.03.2025.

14 Following payments have been made to the Executive Board Members of the Society during the financial year.

Sl.No.	Name	Designation	Amount (Rupees)
1	Mr. Amitabh Mishra	Treasurer	256,800.00
Total			256,800.00

15 During the financial year 2024-25 a sum of Rs.78,698 was paid to M/s Lehra Agro Producer Company Limited, Bhinga, Shrawasti (a primary producer company, promoted with assistance from GDS) for procurment of seeds and bio fertilizers.

16. The Loan and Advances and Sundry Creditors are subject to reconciliation with respective parties. However in the opinion of the management they are good and recoverable/ payable at a value stated in the accounts.

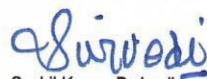
17. Figures have been rounded off to the nearest rupee, which may have given rise to minor discrepancies between total and the constituent figures, which may be ignored.

18. Certain figures of the previous year were not available/ grouped as required in the new format prescribed by the Institute of Chartered Accountants of India and could not be furnished.

19. The figures of previous year have been re-arranged or regrouped to make them comparable with the figures of the current year.



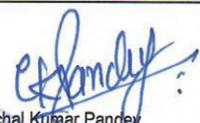
Padmaja Nair
President



Sushil Kumar Dwivedi
Secretary



Amitabh Mishra
Treasurer



Chanchal Kumar Pandey
Finance Manager



Lucknow : September 01, 2025